

Inherent Risk

Residual Risk

RISK EXPLANATION									RISK MITIGATION								
Risk date	Risk title	Risk category	Risk Owner	Description of risk	Probability	Impact	Overall	Indicators and Triggers	Action	Mitigating Action	Probability	Impact	Overall	Status	Within appetite	What's changed	Trend
<i>Specify date risk was added to matrix</i>	<i>Identify risk</i>	<i>Choose risk category from 6</i>	<i>Identify risk owner's name</i>	<i>Brief description of the risk</i>	<i>Identify the likelihood of the risk materialising</i>	<i>Identify the impact of the of the risk materialising</i>	<i>Identify the overall risk</i>	<i>Triggers that could result in the risk materialising</i>	<i>Proposed action to respond to the risk</i>	<i>Detail associated controls and mitigation actions</i>	<i>Identify the likelihood of the risk materialising</i>	<i>Identify the impact of the of the risk materialising</i>	<i>Identify the overall risk</i>	<i>Status of the risk</i>	<i>Is the residual risk within risk appetite</i>	<i>Description of what has changed</i>	<i>Trend of the risk</i>
Context and Security		Context															
		Context			Possible	Moderate	Major		Tolerate		Possible	Minor	Moderate	Emerging	Yes		Steady
		Context			Likely	Moderate	Major		Tolerate		Possible	Minor	Moderate	Emerging	Yes		Steady
Resources to Deliver		Delivery			Possible	Moderate	Major		Transfer		Possible	Minor	Minor	Emerging	Yes		Steady
		Delivery			Unlikely	Major	Major		Treat		Possible	Moderate	Major	Emerging	Yes		Steady
		Delivery			Unlikely	Moderate	Moderate		Treat		Rare	Moderate	Minor	Emerging	Yes		Steady
Safeguarding		Safeguarding			Unlikely	Major	Major		Treat		Rare	Moderate	Minor	Emerging	Yes		Steady
		Safeguarding															
		Safeguarding			Possible	Moderate			Treat		Unlikely	Minor	Minor	Emerging	Yes		Steady
Operational		Operational			Unlikely	Minor			Treat		Unlikely	Minor	Minor	Emerging	Yes		Steady
		Operational															
		Operational			Possible	Moderate			Treat		Possible	Minor	Minor	Emerging	Yes		Steady
Financial		Fiduciary			Unlikely	Moderate			Treat		Unlikely	Minor	Minor	Emerging	Yes		Upwards
		Fiduciary			Unlikely	Major			Treat		Possible	Moderate	Major	Emerging	Yes		Upwards
		Fiduciary			Unlikely	Major			Treat		Possible	Moderate	Major	Emerging	Yes		Upwards
Reputational		Reputational			Unlikely	Major			Treat		Possible	Moderate	Major	Emerging	Yes		Upwards
		Reputational			Unlikely	Major			Treat		Possible	Moderate	Major	Emerging	Yes		Upwards
		Reputational			Unlikely	Major			Treat		Possible	Moderate	Major	Emerging	Yes		Upwards