

THRIVE SCOTLAND

[A company limited by guarantee]

REPORT AND FINANCIAL STATEMENTS

For the year ended 31st August 2018

Company No: SC544115

Registered Office:
9 Inverleith Terrace, Edinburgh EH3 5NS
Website: www.thrive-scotland.org

THRIVE SCOTLAND
ANNUAL REPORT AND ACCOUNTS
For the year ended 31st August 2018

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DIRECTORS

The directors serving during the year and since the year end, unless otherwise stated, were as follows:

Mwayi Chirwa [appointed 5th March 2018]

Alison Napier

Dr. Cathy Ratcliff

Elizabeth Sams C.A.

Dr. Alison Blackwell (resigned 9th September 2017)

Willie Maltman (resigned 9th August 2018)

COMPANY SECRETARY

Dr. Cathy Ratcliff

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VALUES OF THRIVE SCOTLAND

Thrive Scotland was founded to bring strong values to development cooperation:

- **Gender** – promoting women & girls in employment, training and rights; disaggregating all data
- **Language** – dismantling the binary image of givers and receivers: we can all give and receive
- **Open-minded** - listening with knowledge but few pre-determined activities
- **Respectful** – recognising the expertise and ability to contribute of everyone involved
- **Internationally owned** – including board members in the countries of our work
- **Ambitious** – learning to tackle big issues such as reducing gender inequality & climate change
- **New players** – introducing new and unexpected organisations to development cooperation
- **E-Value For Money** – working with Equity, Effectiveness, Efficiency and Economy
- **Self-aware** – understanding & acting on the political debates around the issues we work on
- **Sustainability** – interventions which are needed once only, in each geographical area

REPORT OF THE DIRECTORS

The directors have pleasure in presenting their second annual report, together with the accounts of the company for the year ended 31st August 2018 which show the state of the company's affairs.

Structure, Governance and Management

Governing document

On 30th August 2016, Thrive Scotland was incorporated as a private company limited by guarantee. The company was established under a Memorandum of Association which established the objects and powers of the not-for-profit company and is governed under its Articles of Association. In the event of its being wound up, members are required to contribute an amount not exceeding £1.

Recruitment and appointment of directors

The directors are chosen for their individual qualifications, experience and skills to cover the full range of those required for successful governance of the company; directors are replaced on that basis and the requirements of the company are regularly reviewed.

Review of the Year

In November 2017, Thrive Scotland began a project called Living Trees of Livingstonia, in north Malawi. Funded by the Scottish Government, it is implemented by Thrive Scotland, Malawian organisation Living Trees of Livingstonia and Leith Community Crops In Pots. The project brings together the urban Edinburgh community of Leith with 21 rural schools in Malawi. The project is enabling parents and teachers to grow school breakfasts, increase tree coverage, generate income for schools and provide paid work. The project is proving that Malawi can meet its most urgent needs independently and sustainably, and is helping Leith and Livingstonia participants to understand each other's strengths and problems. A Global Challenge Research Fund [GCRF] grant enabled the Universities of Edinburgh and Mzuzu to conduct soil analysis.

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Financial information and future developments

During the year, Thrive Scotland had income of £27,676 (2017 £nil) and expenditure of £27,656 (2017 £nil) resulting in a surplus of £20 (2017 £nil). As at 31st August the company had cash at bank of £20 (2017 £nil). The company started its first work in Malawi, under which it receives fees for management services and manages funds and communications between partners for the work in Malawi. Our business development plan therefore includes managing this work responsibly and helping partners to carry out their work well.

Responsibilities of the directors

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2016 relating to small companies.

Approved by the board on 31st December 2018 and signed on its behalf by:



Cathy Ratcliff
Company Secretary
1st January 2019

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BALANCE SHEET

As at 31st August 2018

	2018	2017
	£	£
Current Assets		
Cash at bank and in hand	<u>20</u>	-
Net Assets	<u>20</u>	-
Reserves		
General Reserves	<u>20</u>	-

For the year ended 31st August 2018 the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial period and of its profit or loss for each financial period, in accordance with the requirements of Section 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31st December 2018 and were signed on its behalf by:



Cathy Ratcliff, Director
1st January 2019

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NOTE TO THE ACCOUNTS

1. Status of company

The company is limited by guarantee and does not have share capital. In the event of the company being wound up, the liability of each Ordinary Member is limited to £1.

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PROFESSIONAL ADVISERS

Bankers

Triodos Bank, 50 Frederick Street, Edinburgh, EH2 1EX